

**Limited Review Report on Unaudited Quarterly Financial Results of Eastern General Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors  
Eastern General Industries Limited  
90/31 Diamond Harbour Road  
Kolkata – 700 038

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Eastern General Industries Limited** (the "Company") for the quarter ended June 30, 2020 together with the notes thereon (the "Statement"), attached herewith. The statement is being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 23<sup>rd</sup> December, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting" prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity," as issued by the Institute of Chartered Accountants of India (I.C.A.I.). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiry of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement, subject to non-provision for Income tax and Deferred Tax for the quarter ended 30<sup>th</sup> June, 2020 as per IND AS-12 on "Income Taxes" as stated in Note 4. The impact of the aforesaid treatment on 'Profit after Tax' and "Total Comprehensive Income" for the period is unascertainable.

For J K V S & CO  
Chartered Accountants  
Firm Registration No.308186E



*Utsav Saraf*

Utsav Saraf  
Partner

Membership No.306932

UDIN: 20306932AAAA CN 5553

Place: Kolkata

Dated: 23<sup>rd</sup> December, 2020

**EASTERN GENERAL INDUSTRIES LTD.**

**Registered Office - 90/31, Diamond Harbour Road, Kolkata - 700 038**

**Phone no - 91-33 2398 3475/3289**

**CIN NO. L01131WB1952PLC020342**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020**

(₹ in Lacs)

SL No.	Particulars	Quarter ended			Year ended
		6/30/2020 (Unaudited)	3/31/2020 (Unaudited)	6/30/2019 (Unaudited)	3/31/2020 (Audited)
1	<b>Revenue</b>				
	Revenue from Operations	4.62	80.64	84.86	338.22
	Other Income	9.67	2.54	10.90	44.53
	<b>Total Income</b>	<b>14.29</b>	<b>83.18</b>	<b>95.76</b>	<b>382.75</b>
2	<b>Expenses</b>				
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.07	(5.31)	-	(5.31)
	Employee benefits expense	10.04	12.18	9.17	42.48
	Depreciation and amortisation expense	0.71	1.29	1.28	5.14
	Power and Fuel	0.94	8.33	7.57	32.41
	Other Expenses	5.26	63.36	71.77	269.53
	<b>Total Expenses</b>	<b>20.02</b>	<b>79.85</b>	<b>89.79</b>	<b>344.25</b>
3	<b>Profit before tax (1-2)</b>	<b>(5.73)</b>	<b>3.33</b>	<b>5.97</b>	<b>38.50</b>
4	<b>Tax expenses</b>				
	Current tax	-	7.27	-	7.27
	Deferred tax	-	0.40	-	0.40
	Tax for earlier years	-	-	-	-
	<b>Total tax expense</b>	<b>-</b>	<b>7.67</b>	<b>-</b>	<b>7.67</b>
5	<b>Net Profit for the period (3-4)</b>	<b>(5.73)</b>	<b>(4.34)</b>	<b>5.97</b>	<b>30.83</b>
	<b>Other Comprehensive Income</b>				
	<u>Items that will not be reclassified to profit or loss</u>				
	a) Remeasurement of defined benefit plan	0.26	1.94	(0.30)	1.03
	b) Equity instrument through Other Comprehensive Income	1.66	(16.39)	(7.70)	(26.69)
	c) Income tax relating to above items	-	2.02	-	2.02
6	<b>Other Comprehensive Income (Net of Tax)</b>	<b>1.92</b>	<b>(12.43)</b>	<b>(8.00)</b>	<b>(23.64)</b>
7	<b>Total Comprehensive Income for the period (Net of Tax) (5+6)</b>	<b>(3.81)</b>	<b>(16.77)</b>	<b>(2.03)</b>	<b>7.19</b>
8	<b>Paid up Equity Share Capital (Face Value- Rs.10/ each)</b>	<b>20.00</b>	<b>20.00</b>	<b>20.00</b>	<b>20.00</b>
9	<b>Other Equity</b>				<b>774.60</b>
10	<b>Basic and Diluted earnings per share - (in Rs.)#</b>	<b>(2.86)</b>	<b>(2.17)</b>	<b>2.98</b>	<b>15.42</b>

**# Not annualised**

**Notes:**

- The aforementioned results were approved by the Board of Directors at their meeting held on 23rd December, 2020 at Kolkata.
- As the Company's business activity falls within a single significant primary business segment i.e., Mining, no separate segment information is disclosed.
- There was no exceptional items during the quarter ended June 30, 2020
- Provision of income tax & deferred tax will be considered at the end of the year.
- The figures for the quarter ended March 2020 are the balancing figures between the audited figures in respect of financial statement & year to date upto December 31, 2019
- The spread of COVID-19 has severely impacted businesses around the globe, including India. There has been severe disruption to regular business operations due to lock-down, disruption in transportation, supply chain and other emergency measures. The company's offices are under lockdown since 24th March, 2020 and plants are running with curtailed production and manpower as per requisite permission from local administration. As a result the volumes for the month of Mar'2020 and period upto the board meeting has been impacted. The company is monitoring the situation closely and operations are being ramped up in a phased manner taking into account directives from the Government. The management has considered internal and certain external sources of information up to the date of approval of the financial statements in determining the impact of COVID-19 pandemic on various elements of its financial statements. The management has used the principles of prudence in applying judgments, estimates and assumptions and based on the current estimates, the management expects to fully recover the carrying amount of inventories, trade receivables, investments and other assets. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements.
- The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.



Place : Kolkata

Date : 23/12/2020

For and on behalf of the Board of Directors

**JAI VARADHAN KEJRIWAL**  
 (DIN: 06740278)